

Empire State Development

December 18, 2014

County of Oswego Industrial Development Agency

Mr. L. Michael Treadwell, Chief Executive Officer
County of Oswego Industrial Development Agency
44 West Bridge Street
Oswego, NY 13126

DEC 22 2014

Received

Re: Incubator Collaboration Feasibility Study, CFA #42704

Dear Mr. Treadwell:

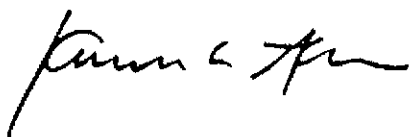
In 2011, Governor Cuomo launched the Regional Economic Development Councils and the Consolidated Funding Application (CFA) to provide each region with the tools to create and implement their own roadmap for economic prosperity and job creation. This community-based model uses local assets to drive local economic growth and has resulted in unprecedented partnerships and collaboration that are building a reinvigorated economy.

After three successful rounds, the 2014 CFA made \$750 million in economic development resources available from over 30 programs across thirteen state agencies. The agency programs provide resources for projects focused on community development and job creation, tourism, waterfront revitalization, energy and environmental improvements, sustainability, and low-cost financing. Empire State Development is proud to have contributed over \$220 million to this year's Consolidated Funding Application.

announced by Governor Cuomo on December 11, 2014, we are pleased to inform you that County of Oswego Industrial Development Agency has been recommended for an award of up to \$30,000 from the Empire State Development Grants Program. ESD's Central New York Regional Office will contact you to clarify specifics about the project in order to issue a formal Incentive Proposal. The Incentive Proposal, which must be signed and returned to ESD, will outline funding requirements, including next steps, disbursement terms, minority- and women-owned business hiring goals, employment requirements, environmental and historic preservation review requirements, and other terms and conditions required by the ESD funding processes. Grant funding is conditioned on approval by the ESD Directors, which typically is requested at the time of project completion, and funds are disbursed in arrears, as reimbursement for expenses undertaken. If you applied for funding from other ESD programs or other State agencies, you will receive information from those programs/agencies separately.

Congratulations, and we look forward to working with you on this important project.

Best regards,



Kenneth Adams
President & CEO, Empire State Development
Commissioner, NYS Department of Economic Development

cc James Fayle